

SHIVKAMAL IMPEX LIMITED

Regd. Off.: P-7, Green Park Extension, New Delhi-110016.

NOTICE

Notice is hereby given that, the 28th Annual General Meeting of the Members of the Company will be held on Monday, 30th Sept, 2013 at its Registered Office at, P-7, Green Park Extn., New Delhi at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Accounts of the Company for the year ended 31st March, 2013 together with the Directors' Report and Auditors' Report thereon.
2. To appoint director in place of Sh.Lavkush Mishra who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint, M/s Multi Associates, Chartered Accountants, New Delhi, the retiring Auditors of the Company, as the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

By the order of the Board,

S. S. Jain

Sugan Chand Jain
Director

Place: New Delhi

Date: 02.09.2013

NOTES:

1. EVERY MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING AND SUCH A PROXY MAY OR MAY NOT BE THE MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 26th Sept, 2013 to the date of AGM being Monday, 30th Sept, 2013 (both days inclusive).
4. Members are requested to notify immediately any change in their address to the company quoting their folio numbers.

DIRECTORS' REPORT

To,

The Members,
SHIVKAMAL IMPEX LIMITED
Delhi

Your directors take pleasure in presenting the 28th Annual Report along with the audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS	Current year	Previous year
Income	1,92,61,027	2,87,68,513
Less: Expenditure before Depreciation	1,78,46,203	2,65,34,103
Income before Depreciation	14,14,824	22,34,410
Less: Depreciation	21,928	30,447
Profit/(Loss) before Tax	13,92,896	22,03,963
Less: Provision for taxation	4,41,195	7,08,766
Profit/ (Loss) after tax	9,51,701	14,95,197
Add: Surplus brought forward from the previous year	45,41,484	45,06,863
Amount available for appropriation	9,51,701	14,95,197
Appropriation		
Transfer to general reserve	-	5,127
Interim dividend	-	10,05,570
Corporate dividend tax	-	1,50,840
Transfer to RBI Reserve Fund Account	1,90,340	2,99,039
Surplus carried to Balance sheet	7,61,361	34,621

DIVIDEND

No dividend has been proposed by board of Directors for the financial year 2012-2013.

DIRECTORATE:

During the year Mr. Sujan Chand Jain, Mr. Lavkush Mishra & Ms. Anu Jain continued to serve the Company as Directors. Mr. Lavkush Mishra, director of the Company is due for retirement by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. He has signified his intention to be so re-appointed.

STATEMENT PURSUANT TO LISTING AGREEMENT:

The company's shares are listed at Delhi Stock Exchange Limited, Delhi. The Company has paid its Annual Listing fees to both the Stock Exchanges up to the financial year 2012-2013.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies' Act, 1956, with respect to the directors' Responsibility Statement, it is hereby confirmed that :

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departure.

- ii) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.
- iii) The directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies' Act, 1956 for safeguarding the assets of the Company and for preventing & detecting fraud & other irregularities; and
- iv) The directors had prepared the annual accounts for the financial year ended 31st March, 2013 on a going concern basis.

AUDITORS AND THEIR REPORT:

M/s Multi Associates, Chartered Accountants, New Delhi, the Auditors of the Company retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them u/s 224(1-B) of the Companies Act, 1956.

The observations made by the Auditors in their report are explained in the respective needs to accounts which are self explanatory. Auditors' Report does not contain any reservation or adverse remarks.

PUBLIC DEPOSITS:

The company has not accepted any deposits from public during the year under review.

PARTICULARS OF EMPLOYEES:

None of the employees fall within the purview of the provisions of Section 217 (2A) of the Companies' Act, 1956 read with the Companies' (Particulars of Employees) Rules, 1975.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

Not Applicable

ACKNOWLEDGEMENT:

The relations between the Management & employees were cordial throughout the year. Your directors wish to place on record their sincere appreciation for their devoted services.

Your directors wish to place on record their appreciation for the confidence shown in the company by the shareholders and other stakeholders.

For & On behalf of the Board of Directors,

S. C. Jain

SUGAN CHAND JAIN
(CHAIRMAN)

PLACE: New Delhi
DATE : 02.09.2013

Multi Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To The Members of SHIVKAMAL IMPEX LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of *ShivKamal Impex Limited*, which comprise the Balance Sheet as at **March 31, 2013**, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

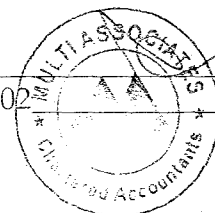
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

20, Ansari Road, Daryaganj, New Delhi-110 002



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considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and

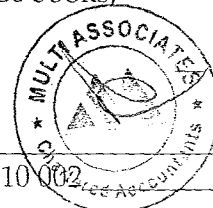
(b) In the case of the Statement of Profit and Loss of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 1 and 4 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



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- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Multi Associates
Firm Registration No.: 509955C
Chartered Accountants



Anil Kumar Garg
Partner

Membership Number: 084003

Place: New Delhi

Date: September 02, 2013



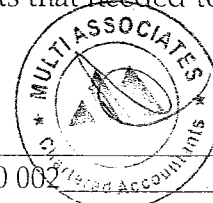
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ANNEXURE TO AUDITORS' REPORT Referred to our report of even date

SHIV KAMAL IMPEX LIMITED

1. In respect of its fixed assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, the fixed assets has been physically verified by the management during the year in the phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. In our opinion, the company has not disposed substantial part of fixed assets during the year and the going concern status of the company is not affected.
2. In respect of its inventories:-
 - a. As explained to us, inventories have been verified by the management at regular intervals during the year.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. As informed to us, the Company has not granted loans, unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of The Companies Act, 1956.
4. In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchases of inventory, fixed assets and also the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.
5. In respect of transactions covered under section 301 of The Companies Act, 1956:
 - a. In our opinion and according to information and explanations given to us, the transactions in pursuance of contracts or arrangements that needed to be entered



Multi Associates

CHARTERED ACCOUNTANTS

in the register maintained under section 301 of the companies act, 1956 have been so entered.

- b. In our opinion, and according to the information and explanations given to us, there are no transactions in the pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies act, 1956 aggregating during the year to Rs. 5,00,000/- (Rupees Five Lacs only) or more in respect of any party.
6. The Company has not accepted any deposits from the public.
7. In our opinion, the internal audit system of the Company is commensurate with its size and nature of its business.
8. The Central Government has not prescribed maintenance of Cost records u/s. 209 (1)(d) of the companies Act.-1956.
9. In respect of statutory dues:
According to the records of the company, undisputed statutory dues including provident Fund, employees state insurance, income tax, sales tax, wealth tax, costumes duty, excise duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and expiations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2013 for a period of more than six months from the date of becoming payable.
10. The company has accumulated losses and has not incurred any cash losses during the financial year covered by our audit or in the immediately preceding financial year.
11. As per Books and record maintained by the company and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debenture and other securities.



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13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the company.
14. The company is not trading in securities, debentures and other investments at present.
15. According to the information and explanations given to us, the Company has given a guarantee for loans taken by its associates or subsidiaries from bank or financial institutions.
16. The term loans are outstanding at the end of the year.
17. On the basis of information received from the management and based on our examination of the Balance Sheet of the Company as at 31-3-2013, we find that the funds raised on a short-term basis have not been used for long term investment and vice-versa.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the companies Act, 1956.
19. The Company did not have any outstanding debentures during the year.
20. The Company has not raised any money by way of public issue during the year.
21. Based on information and explanations furnished by the management, which have been relied upon by us, there were no frauds on or by the Company.

For Multi Associates

Firm Registration No.: 509955C

Chartered Accountants

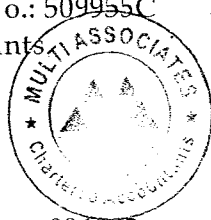

Anil Kumar Garg

Partner

Membership Number: 084003

Place: New Delhi

Date: September 02, 2013



SHIVKAMAL IMPEX LIMITED

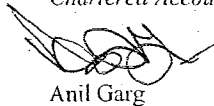
BALANCE SHEET AS AT 31st MARCH, 2013

	PARTICULARS	Note No.	AS AT 31 March 2013	AS AT 31 March 2012
I	<u>EQUITY AND LIABILITIES</u>			
(1)	SHAREHOLDER'S FUNDS			
	(A) SHARE CAPITAL	3	10,055,700.00	10,055,700.00
	(B) RESERVE AND SURPLUS	4	42,420,654.00	41,468,953.00
(2)	NON-CURRENT LIABILITIES			
	(A) LONG-TERM LIABILITIES		-	-
	(B) DEFERRED TAX LIABILITIES(NET)		-	-
(3)	CURRENT LIABILITIES			
	(A) OTHER CURRENT LIABILITIES	5	155,382.00	82,300.00
	(B) SHORT-TERM PROVISIONS	6	445,645.00	712,949.00
	TOTAL		53,077,381.00	52,319,902.00
II	ASSETS			
(1)	NON-CURRENT ASSETS			
	(A) FIXED ASSETS	7		
	(I) TANGIBLE ASSETS		1,141,699.00	1,163,627.00
	(II) INTANGIBLE ASSETS		-	-
	(B) NON CURRENT INVESTMENTS		-	-
	(C) LONG-TERM LOANS AND ADVANCES		-	-
(2)	CURRENT ASSETS			
	(A) CURRENT INVESTMENTS	8	13,400,000.00	13,900,000.00
	(B) INVENTORIES		-	-
	(C) TRADE RECEIVABLES		-	-
	(D) CASH AND CASH EQUIVALENTS	9	3,519,995.00	4,279,604.00
	(E) SHORT-TERM LOANS AND ADVANCES	10	35,015,687.00	32,976,671.00
	(F) OTHER CURRENT ASSETS		-	-
	TOTAL		53,077,381.00	52,319,902.00

NOTES forming part of Financial Statements
In terms of our report attached.

1 to 14

For Multi Associates
Chartered Accountants


Anil Garg
Partner

Membership No.84003



For SHIVKAMAL IMPEX LIMITED


S C JAIN
Director


ANU JAIN
Director

Place: New Delhi
Date: 02.09.2013

SHIVKAMAL IMPEX LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

	PARTICULARS	Note No.	Year Ended 31.03.2013	Year Ended 31.03.2012
I	REVENUE			
(1)	REVENUE FROM OPERATIONS	11	19,261,027.00	28,768,513.00
(2)	OTHER INCOME			
	Total Revenue		19,261,027.00	28,768,513.00
II	EXPENSES			
	COST OF MATERIAL CONSUMED	12	17,381,900.00	26,204,399.00
	CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS		-	-
	EMPLOYEE BENEFITS EXPENSES	13	220,000.00	126,000.00
	FINANCE COSTS		-	-
	DEPRECIATION AND AMORTIZATION EXPENSE		21,928.00	30,447.00
	OTHER EXPENSES	14	244,303.00	203,704.00
	TOTAL EXPENSES		17,868,131.00	26,564,550.00
III	PROFIT BEFORE TAX (I-II)		1,392,896.00	2,203,963.00
IV	TAX EXPENSES			
	(A) CURRENT TAX		(442,353.00)	(708,499.00)
	(B) DEFERRED TAX		1,158.00	(267.00)
	(C) MAT CREDIT ENTITLEMENT		-	-
V	PROFIT/(LOSS) FOR THE YEAR		951,701.00	1,495,197.00
VI	EARNING PER EQUITY SHARE			
	(A) BASIC		0.95	1.49
	(B) DILUTED		-	-
	(C) THE NOMINAL VALUE PER EQUITY SHARE		10.00	10.00

NOTES forming part of Financial Statements 1 to 14
In terms of our report attached.

For Multi Associates
Chartered Accountants


Anil Garg


Partner
Membership No.84003



For SHIVKAMAL IMPEX LIMITED



S C JAIN
Director


ANU JAIN
Director

Place: New Delhi
Date: 02.09.2013

SHIVKAMAL IMPEX LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE 1: COMPANY OVERVIEW

Shivkamal Impex Limited ('the Company') was incorporated on 19/01/1985 in India as a public limited company. The Company's business consists of trading, finance and investment.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION

Financial Statements are prepared under Historical Cost Convention in accordance with Accounting Standard applicable in India. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.

B. FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation. All direct costs relating to the acquisition and installation of the fixed assets are included in the cost.

C. DEPRECIATION:

Depreciation is provided on written down value method at the rates and in the manner as specified in Schedule XIV of the Companies Act, 1956.

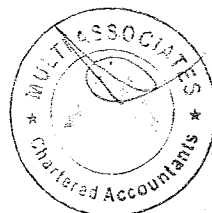
D. PROVISION FOR TAXES:

(i) Provision for income- tax is ascertained on the basis of assessable Profit computed in accordance with the provision of the Income Tax Act.-1961.

(ii) Provision has been made for Deferred Tax Liability as per the requirements of Accounting Standard-22.

NOTES TO THE ACCOUNTS:

1. The company is engaged in the business of Non-Banking Financial Company (NBFC) and trading in agriculture commodities.
2. All Liabilities have been provided in the Accounts. There are no undisputed liabilities or over dues to Government Dept. and/or Financial Institution and Banks, other than in the normal course of business.
3. No provision for gratuity has been made as no employee has put in qualifying period of services for the entitlement of this benefit.
4. Previous year figures have been re-grouped and re-arranged wherever necessary.
5. Contingent Liabilities not provided for --Rs. NIL
6. Estimated amount of contracts to be executed on Capital Account not provided for --Rs NIL.



SHIVKAMAL IMPEX LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	(In Rs.)	
	AS AT 31.03.2013	AS AT 31.03.2012
NOTE 3: SHARE CAPITAL		
(a) Authorised		
1050000 Equity shares of Rs.xx/- each	10,500,000	10,500,000
	10,500,000	10,500,000
(b) Issued, subscribed and paid-up		
1005570 Equity shares of Rs.10/- each fully paid up	10,055,700	10,055,700
	10,055,700	10,055,700
(c) Shares held in the company by each shareholder holding more than 5% shares		
<i>Name of shareholder(s)</i>	<i>(In Numbers)</i>	<i>(In Numbers)</i>
Artline Financial Management Pvt. Ltd. (12.92 % of shareholding)	130,000	130,000
Flucky Leasing & Finance Pvt. Ltd. (14.91 % of shareholding)	150,000	150,000
Covet Financial Services Pvt. Ltd. (5.96 % of shareholding)	60,000	60,000
	340,000	340,000
NOTE 4: RESERVES AND SURPLUS		
(a) Securities premium account		
Opening balance	36,140,000	36,140,000
Addition/(deduction) during the year		
Closing balance	36,140,000	36,140,000
Other reserves		
(b) General reserve		
Opening balance	200,000	200,000
Addition/(deduction) during the year		
Closing balance	200,000	200,000
(c) RBI Reserve Fund Account		
Opening balance	587,469	288,430
Addition during the year	190,340	299,039
Closing balance	777,809	587,469
(d) Surplus		
Opening balance	4,541,484	4,506,863
Add: Net profit/(Loss) for the current year	951,701	1,495,197
Add: Transfer from reserves		
Less: Proposed dividend		
Less: Interim dividend		
Less: Tax on dividend (DDT)		1,005,570
Less: Transfer to general reserve		150,840
Less: Transfer to RBI reserve Fund account		5,127
Closing balance	190,340	299,039
	5,302,845	4,541,484
	42,420,654	41,468,953



SHIVKAMAL IMPEX LIMITED

NOTE 5: OTHER CURRENT LIABILITIES

(a) Expenses payable	155,382	82,300
	<u>155,382</u>	<u>82,300</u>

NOTE 6: SHORT-TERM PROVISIONS

Provision for Taxes	442,353	708,499
Defered Tax Liabilites provisions	3,292	4,450
	<u>445,645</u>	<u>712,949</u>

NOTE 8: CURRENT INVESTMENTS

(a) Other non-current investments		
Share Application Money	13,400,000	13,900,000
	<u>13,400,000</u>	<u>13,900,000</u>

NOTE 9: CASH AND BANK BALANCES

(a) Cash and cash equivalents		
(i) Balances with banks		
- in current accounts	1,410,276	3,258,164
(ii) Cash on hand	1,065,713	1,021,440
	<u>2,475,989</u>	<u>4,279,604</u>
(b) Other bank balances		
(i) Term deposits	1,044,006	
	<u>3,519,995</u>	<u>4,279,604</u>

NOTE 10: SHORT-TERM LOANS AND ADVANCES

(a) Unsecured, considered good		
Others	35,015,687	32,976,671
	<u>35,015,687</u>	<u>32,976,671</u>

NOTE 11: REVENUE FROM OPERATIONS

(a) Sale of products	17,441,579	26,282,537
(b) Other operating income	1,819,448	2,485,976
	<u>19,261,027</u>	<u>28,768,513</u>



SHIVKAMAL IMPEX LIMITED

NOTE 12: COST OF MATERIALS CONSUMED

Add: Purchases during the year	17,381,900	26,204,399
	17,381,900	26,204,399

NOTE 13: EMPLOYEE BENEFITS EXPENSE

(a) Salaries and wages	220,000	126,000
	220,000	126,000

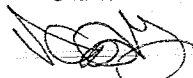
NOTE 14: OTHER EXPENSES

(a) Rent	60,000	60,000
(b) Donation	-	21,000
(c) Filing Fees	5,000	9,500
(d) Advertisement Expenses	39,750	19,299
(e) Listing Fees	16,648	-
(f) Misc. Exp	2,626	-
(f) Auditor's remuneration -		
1. As auditors	16,854	16,854
(g) Other expenses -		
1. Telephone expenses	15,073	14,997
2. Electricity expenses	27,860	8,770
3. Postage and stationary	10,806	300
4. Conveyance expenses	48,676	43,077
5. Bank charges	1,010	9,907
	244,303	203,704

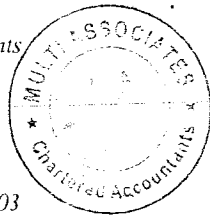
NOTES forming part of Financial Statements

1 to 14


In terms of our report attached.
For Multi Associates
Chartered Accountants



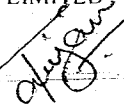
Anil Garg
Partner
Membership No. 84003



For SHIVKAMAL IMPEX LIMITED



S C JAIN
Director



ANU JAIN
Director

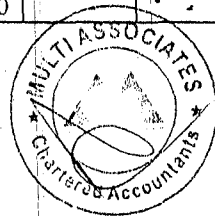
Place: New Delhi
Date: 02.09.2013

SHIVKAMAL IMPEX LIMITED

NOTE 7: FIXED ASSETS

(In Rs.)

Asset description	Gross block				Depreciation				Net block	
	As At 31.03.2012	Additions	Disposals adjustm	As At 31.03.2013	Upto 31.03.2012	Depreciation for the year	Disposals/ adjustments	Upto 31.03.2013	As at 31.03.2013	As at 31.03.2012
•1) Land										
-Freehold	1,060,500.00	-	-	1,060,500.00	-	-	-	-	1,060,500.00	1,060,500.00
-Leasehold	-	-	-	-	-	-	-	-	-	-
2) Buildings	-	-	-	-	-	-	-	-	-	-
3) Plant & equipment	-	-	-	-	-	-	-	-	-	-
4) Furniture & fixtures	18,990.00	-	-	18,990.00	3,560.00	2,793.00	-	6,353.00	12,637.00	15,430.00
5) Vehicles	-	-	-	-	-	-	-	-	-	-
6) Office equipment Laptop	45,100.00	-	-	45,100.00	18,515.00	10,634.00	-	29,149.00	15,951.00	26,585.00
7) Others....Television	70,425.00	-	-	70,425.00	9,313.00	8,501.00	-	17,814.00	52,611.00	61,112.00
Sub-total	1,195,015.00			1,195,015.00	31,388.00	21,928.00		53,316.00	1,141,699.00	1,163,627.00



SHIVKAMAL IMPEX LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

(In Rs.)

PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2012
I Cash flows/(used) from/in operating activities		
Net profit before taxation and extraordinary items	951,701	1,490,070
Adjustments for :		
Depreciation / amortization	21,928	30,447
Provision for doubtful advances and debts	-267,304	53,766
Operating profit before working capital changes	706,325	1,574,283
Adjustments for :		
(Increase) / decrease in inventories	-	-
(Increase) / decrease in trade and receivables	-	-
(Increase) / decrease in loans and advances	-2,039,016	-3,617,596
(Increase) / decrease in other current assets	500,000	8,100,000
(Decrease) / increase in trade payables	-	-
(Decrease) / increase in other current liabilities	73,082	-6,970
Cash generated/(used) from / in operations	-759,609	6,049,717
Less: Income tax paid (net of refunds)	-	-
Net cash generated/(used) from/in operations	-759,609	6,049,717
II Cash flows/(used) from/in investing activities		
Purchase of fixed assets	-	-1,130,925
Income from investments	-	-
Net cash flows/(used) from/in investing activities	-	-1,130,925
III Cash flows/(used) from/in financing activities		
Interest paid	-	-
Dividend paid including distribution tax	-	-1,156,410
Cash flows/(used) from/in financing activities	-	-1,156,410
Net increase / (decrease) in cash and cash equivalents	-759,609	3,762,382
Opening cash and cash equivalents	4,279,604	517,222
Closing cash and cash equivalents	3,519,995	4,279,604

NOTES forming part of Financial Statements
 In terms of our report attached.

1 to 14

For Multi Associates
 Chartered Accountants

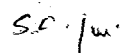

 Anil Garg

Partner
 Membership No.84003

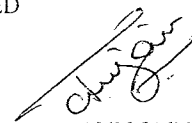


Place: New Delhi
 Date: 02.09.2013

For SHIVKAMAL IMPEX LIMITED



S C JAIN
 Director



ANU JAIN
 Director